

**List of Creditors**  
**Filing under clause (ca) of sub-regulation (2) of Regulation 13 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016**

Name of the Corporate Debtor : GVK Energy Limited  
Date of Commencement of CIRP : 06.05.2025 (Order Copy Received on 07.05.2025)  
List of Creditors as on : 31.07.2025

(Amount in INR)

| Sl. No.      | Category of Creditor   | Summary of Claims Received |                          | Summary of Claims Admitted |                           | Amount of Contingent Claims | Amount of Claims Not Admitted | Amount of Claims under Verification | Details in Annexure | Remarks, if any |
|--------------|--|----------------------------|--------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|-------------------------------------|---------------------|-----------------|
|              |  | No. of Claims              | Amount                   | No. of Claims              | Amount of Claims Admitted |                             |                               |                                     |                     |                 |
| 1            | Secured Financial Creditors belonging to any class of creditors                                    | NA                         | NA                       | NA                         | NA                        | NA                          | NA                            | NA                                  | NA                  |                 |
| 2            | Unsecured Financial Creditors belonging to any class of creditors                                  | NA                         | NA                       | NA                         | NA                        | NA                          | NA                            | NA                                  | NA                  |                 |
| 3            | Secured Financial Creditors (other than financial creditors belonging to any class of creditors)   | 1                          | 13,51,18,98,417          | 1                          | 13,51,18,98,417           | NA                          | NA                            | NA                                  | 1                   |                 |
| 4            | Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors) | 17                         | 1,03,43,77,32,006        | 15                         | 98,36,79,29,496           | -                           | 54,94,69,065                  | 4,52,03,33,444                      | 2                   |                 |
| 5            | Operational Creditors (Workmen)  | NA                         | NA                       | NA                         | NA                        | NA                          | NA                            | NA                                  | NA                  |                 |
| 6            | Operational Creditors (Employees)  | NA                         | NA                       | NA                         | NA                        | NA                          | NA                            | NA                                  | NA                  |                 |
| 7            | Operational Creditors (Government Dues)  | 2                          | 13,32,878                | 0                          | -                         | NA                          | NA                            | 13,32,878                           | 3                   |                 |
| 8            | Operational Creditors (other than Workmen and Employees and Government Dues)                       | NA                         | NA                       | NA                         | NA                        | NA                          | NA                            | NA                                  | NA                  |                 |
| 9            | Other Creditors, if any (other than financial creditors and operational creditors)                 | NA                         | NA                       | NA                         | NA                        | NA                          | NA                            | NA                                  | NA                  |                 |
| <b>Total</b> |  | <b>20</b>                  | <b>1,16,95,09,63,301</b> | <b>16</b>                  | <b>1,11,87,98,27,913</b>  | <b>-</b>                    | <b>54,94,69,065</b>           | <b>4,52,16,66,322</b>               |                     |                 |

Annexure - 1

Name of the Corporate Debtor : GVK Energy Limited  
Date of Commencement of CIRP : 06.05.2025 (Order Copy Received on 07.05.2025)  
List of Creditors as on : 31.07.2025

List of Secured Financial Creditors (other than financial creditors belonging to any class of creditors)

(Amount in INR)

| Sl. No. | Name of Creditor   | Details of Claims Received |                 | Details of Claims Admitted |                 |                                     |                             |                        |                       | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---------|--|----------------------------|-----------------|----------------------------|-----------------|-------------------------------------|-----------------------------|------------------------|-----------------------|----------------------------|--|------------------------------|------------------------------------|-----------------|
|         |  | Date of Receipt            | Amount Claimed  | Amount of Claim Admitted   | Nature of Claim | Amount covered by security interest | Amount covered by Guarantee | Whether Related Party? | % voting share in CoC |                            |  |                              |                                    |                 |
| 1       | Phoenix ARC Private Limited (acting as a Trustee of Phoenix Trust-FY25-4)* | 23.05.2025                 | 13,51,18,98,417 | 13,51,18,98,417            | Secured         | -                                   | -                           | No                     | 12.08%                | -                          | -  | -                            | -                                  | Refer Note.     |
| Total   |  |                            | 13,51,18,98,417 | 13,51,18,98,417            |                 | -                                   | -                           |                        | 12.08%                | -                          | -  | -                            | -                                  |                 |

Note:

Phoenix ARC Private Limited (acting as a Trustee of Phoenix Trust-FY25-4) ("**Phoenix**") has submitted a claim as a secured financial creditor pursuant to the assignment of financial debt originally availed by GVK Energy Limited and guaranteed by it in respect of loans extended to Alaknanda Hydro Power Company Limited ("**AHPL**"). Claim amount is as per documents submitted by Phoenix and clarifications received. The security interest includes a pledge over 40% of the shareholding of Corporate Debtor in AHPL. It has been informed that vide notice of Invocation dated 17.05.2022, pledged shares of AHPL subscribed by GVK Energy Ltd. (40% of equity of AHPL) were invoked, however, no actual sale of these shares has taken place till date and there is no adjustment to be made to the outstanding amounts submitted vide its claim.

In accordance with the judgment of the Hon'ble Supreme Court in *PTC India Financial Services Ltd. v. NSL Nagapatnam Power and Infratech Ltd. & Ors.* (2023 INSC 911), the ownership of the pledged shares continues to vest with the Corporate Debtor, and only a limited beneficial interest is created in favour of the pledgee. Consequently, by operation of Section 14 of the Insolvency and Bankruptcy Code, 2016, enforcement of the pledge remains suspended during the CIRP and the pledged shares, being assets of the Corporate Debtor, stand vested with and is under the custody and control of the Resolution Professional. Hence, the Corporate Debtor as a whole shall be available with the Resolution Professional for resolution/revival until conclusion of CIRP for value maximization of the assets of the Corporate Debtor.

Further, there is an ongoing litigation w.r.t the subject matter of pledged shares pending before Hon'ble High Court of Delhi. Additionally, as per the suspended management of the Corporate Debtor, there are no dues payable to Phoenix as per books of account of the Corporate Debtor or as per books of AHPL. The claim is subject to the aforesaid and necessary revision / updation may be carried out based on additional information.

**Annexure - 2**

Name of the Corporate Debtor : GVK Energy Limited  
Date of Commencement of CIRP : 06.05.2025 (Order Copy Received on 07.05.2025)  
List of Creditors as on : 31.07.2025

**List of Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors)**

(Amount in INR)

| Sl. No.      | Name of Creditor  | Details of Claims Received |                          | Details of Claims Admitted |                 |                             |                        | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any  |
|--------------|---|----------------------------|--------------------------|----------------------------|-----------------|-----------------------------|------------------------|----------------------------|--|------------------------------|------------------------------------|--|
|              |   | Date of Receipt            | Amount Claimed           | Amount of Claim Admitted   | Nature of Claim | Amount covered by Guarantee | Whether Related Party? | % voting share in CoC      |  |                              |                                    |  |
| 1            | IDBI Bank Limited   | 21.05.2025                 | 17,08,07,69,243          | 17,08,07,69,243            | Unsecured       | -                           | No                     | 15.27%                     | -  | -                            | -                                  |  |
| 2            | Bank of India   | 19.05.2025                 | 3,19,93,17,767           | 3,07,28,38,197             | Unsecured       | -                           | No                     | 2.75%                      | -  | 12,64,79,571                 | -                                  | Amount not admitted relates to non-adjustment of recovery in CIRP of GVK Power (Goindwal Sahib) Limited. Revised Addendum awaited. |
| 3            | UCO Bank  | 17.05.2025                 | 8,97,61,86,021           | 8,97,61,86,021             | Unsecured       | -                           | No                     | 8.02%                      | -  | -                            | -                                  |  |
| 4            | Union Bank of India   | 21.05.2025                 | 13,79,76,63,905          | 13,79,76,63,905            | Unsecured       | -                           | No                     | 12.33%                     | -  | -                            | -                                  |  |
| 5            | Punjab & Sind Bank  | 21.05.2025                 | 5,28,58,88,862           | 5,28,58,88,862             | Unsecured       | -                           | No                     | 4.72%                      | -  | -                            | -                                  |  |
| 6            | Aditya Birla ARC Limited (acting in capacity as Trustee of the ABARC-AST-008-Trust) | 15.05.2025                 | 3,66,52,32,572           | 3,66,52,32,572             | Unsecured       | -                           | No                     | 3.28%                      | -  | -                            | -                                  |  |
| 7            | Axis Bank Limited   | 21.05.2025                 | 2,48,08,39,544           | 1,56,69,91,011             | Unsecured       | -                           | No                     | 1.40%                      | -  | -                            | 91,38,48,533                       | Pending requisition on adjustment of recovery and interest calculation   |
| 8            | LIC of India  | 21.05.2025                 | 5,04,06,63,313           | 4,61,76,73,818             | Unsecured       | -                           | No                     | 4.13%                      | -  | 42,29,89,495                 | -                                  | Amount not admitted relates to non-adjustment of recovery in CIRP of GVK Power (Goindwal Sahib) Limited. Revised Addendum awaited. |
| 9            | India Infrastructure Finance Company Limited (IIFCL)                                | 21.05.2025                 | 6,10,13,08,164           | 6,10,13,08,164             | Unsecured       | -                           | No                     | 5.45%                      | -  | -                            | -                                  |  |
| 10           | Punjab National Bank  | 21.05.2025                 | 11,78,01,60,305          | 11,78,01,60,305            | Unsecured       | -                           | No                     | 10.53%                     | -  | -                            | -                                  |  |
| 11           | Bank of Baroda (SAMB Chennai)   | 23.05.2025                 | 11,97,71,63,628          | 11,97,71,63,628            | Unsecured       | -                           | No                     | 10.71%                     | -  | -                            | -                                  |  |
| 12           | Bank of Baroda (ZOSARB Mumbai)  | 19.05.2025                 | 73,99,30,499             | 73,99,30,499               | Unsecured       | -                           | No                     | 0.66%                      | -  | -                            | -                                  |  |
| 13           | Indian Bank   | 14.05.2025 and 15.05.2025  | 7,57,26,22,832           | 7,57,26,22,832             | Unsecured       | -                           | No                     | 6.77%                      | -  | -                            | -                                  |  |
| 14           | Karnataka Bank  | 21.05.2025                 | 16,15,60,007             | 8,33,24,495                | Unsecured       | -                           | No                     | 0.07%                      | -  | -                            | 7,82,35,512                        | Pending requisition w.r.t interest calculation   |
| 15           | Bank of Baroda (London Branch)  | 04.06.2025                 | 2,05,22,68,439           | 2,05,01,75,945             | Unsecured       | -                           | No                     | 1.83%                      | -  | -                            | 20,92,494                          | Pending requisition w.r.t legal charges  |
| 16           | GVK Power & Infrastructure Ltd  | 04.06.2025                 | 1,96,90,17,418           | -                          | Unsecured       | -                           | Yes                    | 0.00%                      | -  | -                            | 1,96,90,17,418                     | Under evaluation   |
| 17           | GVK Developmental Projects Private Ltd  | 04.06.2025                 | 1,55,71,39,487           | -                          | Unsecured       | -                           | Yes                    | 0.00%                      | -  | -                            | 1,55,71,39,487                     | Under evaluation   |
| <b>Total</b> |   |                            | <b>1,03,43,77,32,006</b> | <b>98,36,79,29,496</b>     |                 | -                           |                        | <b>87.92%</b>              | -  | -                            | <b>54,94,69,065</b>                | <b>4,52,03,33,444</b>  |

- Notes:**
- 1 Claims received till 31.07.2025 have been collated and verified by the Resolution Professional for the purpose of constitution of Committee of Creditors.
  - 2 Aforestated claims on the Corporate Debtor are on account of obligations arising out of Corporate Guarantees issued by the Corporate Debtor. On account of non-receipt of critical information pertaining to books of account of Corporate Debtor / principal borrowers, the claims have been verified and admitted based on the submissions made by respective creditors and are subject to revision based on receipt of additional information.
  - 3 The claims are subject to ongoing legal proceedings, if any, including relating to GVK Coal (Tokisud) Company Private Limited, and subject to revision / updation, based on receipt of further information / clarification. Further, if any additional information is received w.r.t realisations made by creditors w.r.t claims made on Corporate Debtor, the same shall result in necessary revision / updation.

Annexure - 3

Name of the Corporate Debtor : GVK Energy Limited  
Date of Commencement of CIRP : 06.05.2025 (Order Copy Received on 07.05.2025)  
List of Creditors as on : 31.07.2025

List of Operational Creditors (Government Dues)

(Amount in INR)

| Sl. No. | Details of Claimant   |                             | Details of Claims Received |                | Details of Claims Admitted     |                 |                        |                                      | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of Claims Not Admitted | Amount of Claims under Verification | Remarks, if any  |
|---------|---|-----------------------------|----------------------------|----------------|--------------------------------|-----------------|------------------------|--------------------------------------|----------------------------|--|-------------------------------|-------------------------------------|--|
|         | Department  | Government                  | Date of Receipt            | Amount Claimed | Total Amount of Claim Admitted | Nature of Claim | Whether related party? | % voting share in CoC, if applicable |                            |  |                               |                                     |  |
| 1       | Commercial Tax Department                                       | Govt. of State of Telangana | 24.06.2025                 | 12,94,128      | -                              |                 | No                     | -                                    | -                          | -  | -                             | 12,94,128                           | As per suspended management, no amount is payable as per books of account and pending litigations. Subject to evaluation based on receipt of supporting documents. |
| 2       | Deputy Commissioner of Income Tax (TDS), Circle 1(1), Hyderabad | Govt. of India              | 10.06.2025                 | 38,750         | -                              |                 | No                     | -                                    | -                          | -  | -                             | 38,750                              | As per suspended management, no amount is payable as per books of account and Income Tax Portal. Subject to evaluation based on receipt of supporting documents.   |
| Total   |   |                             |                            | 13,32,878      | -                              |                 |                        |                                      | -                          | -  | -                             | 13,32,878                           |  |